

Report to: **Audit Committee**  
Date: **20 March 2018**  
Title: **Budget Book 2018/19**  
Portfolio Area: **Support Services – Councillor C Edmonds**  
  
Wards Affected: **ALL**

Urgent Decision: **N** Approval and clearance obtained: **Y**

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<p><b>Recommendations:</b> <b>That the Audit Committee notes the content of the Budget Book for 2018-19.</b></p>
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## **1. Executive summary**

Attached is a copy of the Budget Book for 2018-19. This sets out the Council's Revenue Budget for the year into the four areas of Commercial Services, Customer First, Strategy and Commissioning and Support Services.

## **2. Background**

The Budget Book compares the Budget for 2017/18 against the Budget for 2018/19. Cost pressures and savings which were set out in the Medium Term Financial Strategy (MTFS) and agreed as part of the budget process are shown in the 'MTFS' column, with a note underneath. For example, planning fee income was increased by £74,500 for 2018/19 and this is shown in Cost Centre W1020. There is a separate column 'Salaries' for any increase or decrease in the budget which was salary related.

The budget book shows any 'virements' within 2017/18. A virement is where a budget is moved from one budget holder (and cost centre) to another, to better reflect where budget responsibility should be held. Virements always net to zero.

### 3. Implications

Implications	Relevant to proposals Y/N	Details and proposed measures to address
Legal/Governance	Y	The Council is legally required to set a Balanced Budget each financial year.
Financial	Y	There are no direct financial implications as a result of this report.
Risk	Y	The Council's budget book sets out the income and expenditure budgeted for each service area. A prudent level of reserves is held by the Council to mitigate against financial risk.
Comprehensive Impact Assessment Implications		
Equality and Diversity	N	N/a
Safeguarding	N	N/a
Community Safety, Crime and Disorder	N	N/a
Health, Safety and Wellbeing	N	N/a
Other implications	N	none

### **Appendices**

Appendix A – Budget Book summary 2018-19